

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2008 through October 31, 2008 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2008	5,808,692	40,127	(36,124)	4,202,004	50,393	32,567
Increases						
Borrowings from the Public	1,115,223		(3,799)			
Net Increase in Intragovernmental Debt Holdings				54,806		1,678
Accrued Interest (Note 4)		13,464			15,733	
Total Increases	1,115,223	13,464	(3,799)	54,806	15,733	1,678
Decreases						
Repayments of Debt Held by the Public	621,121					
Interest Paid		6,028			3,113	
Net Amortization (Note 4)			(2,361)			353
Total Decreases	621,121	6,028	(2,361)	0	3,113	353
Balance as of October 31, 2008	\$6,302,794	\$47,563	(\$37,562)	\$4,256,810	\$63,013	\$33,892

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Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended October 31, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of October 31, 2008, Federal Debt Held by the Public consisted of the following:

	October 31, 2008	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,904,061	1.4%
Treasury Notes	2,685,691	4.0%
Treasury Bonds	578,915	7.1%
Treasury Inflation-Protected Securities	535,472	2.1%
Total Marketable	\$5,704,139	
Nonmarketable	598,655 *	4.1%
Total Federal Debt Held by the Public:	\$6,302,794	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	3,986
R.E.A. Series	1
State and Local Government Series	254,564
United States Savings Securities	194,236
Government Account Series	112,814
Other	3,059
Total Nonmarketable	\$598,655

The Federal Reserve Banks (FRB) owned \$490 billion of Federal Debt securities Held by the Public as of October 31, 2008.

Note 3. Intragovernmental Debt Holdings

As of October 31, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>October 31, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,151,971
OPM: Civil Service Retirement and Disability Fund	711,605
HHS: Federal Hospital Insurance Trust Fund	310,991
DOD: DOD Military Retirement Fund	267,528
SSA: Federal Disability Insurance Trust Fund	214,667
DOD: DOD Medicare Retirement Fund	133,095
DOL: Unemployment Trust Fund	68,300
HHS: Federal Supplemental Medical Insurance	54,795
DOE: Nuclear Waste Disposal Fund, DOE	42,702
OPM: Employees Life Insurance Fund	34,494
OPM: Postal Service Retiree Health Benefits Fund	32,294
FDIC: Deposit Insurance Fund	29,519
DOL: Pension Benefit Guaranty Corporation -GAS	23,014
HUD: Federal Housing Administration - Liquidating Account	19,233
Treasury: Exchange Stabilization	17,184
OPM: Employees Health Benefits	15,737
DOS: Foreign Service Retirement and Disability Fund	14,878
DOT: Highway Trust Fund	10,906
Other Programs and Funds	103,897
Total Federal Debt Held By Federal Entities	<u><u>4,256,810</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT).

The average interest rate on GAS securities for October 31, 2008 was 4.8%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended October 31, 2008 consisted of the following:

	<u>October 31, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$13,464
Net Amortization of Discounts and Premiums	2,361
Total Interest Expense on Federal Debt Held by the Public	<u>15,825</u>
Intragovernmental Debt Holdings	
Accrued Interest	15,733
Net Amortization of Premiums and Discounts	(353)
Total Interest Expense on Intragovernmental Debt Holdings	<u>15,380</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$31,205</u></u>

Note 5. Fund Balance With Treasury

	<u>As of October 31, 2008</u>
Appropriated Funds Obligated	\$487,747