

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service

For the period from September 30, 2013 through November 30, 2013 - Unaudited  
(Dollars in Millions)

	Federal Debt			Federal Debt			
	Held by the Public			Intragovernmental Debt Holdings			
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal 3)	(Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2013</b>	<b>11,976,279</b>	<b>51,195</b>	<b>(24,444)</b>	<b>4,755,715</b>		<b>43,129</b>	<b>69,447</b>
<b>Increases</b>							
Borrowings from the Public	1,416,320		(2,842)				
Net Increase in Intragovernmental Debt Holdings				164,816			5,468
Accrued Interest (Note 4)		40,982				30,264	
<b>Total Increases</b>	<b>1,416,320</b>	<b>40,982</b>	<b>(2,842)</b>	<b>164,816</b>		<b>30,264</b>	<b>5,468</b>
<b>Decreases</b>							
Repayments of Debt Held by the Public	1,111,473						
Net Decrease in Intragovernmental Debt Holdings - Principal							
Interest Paid		42,894				7,944	
Net Amortization (Note 4)			(736)				1,465
<b>Total Decreases</b>	<b>1,111,473</b>	<b>42,894</b>	<b>(736)</b>	<b>0</b>		<b>7,944</b>	<b>1,465</b>
<b>Balance as of November 30, 2013</b>	<b>\$12,281,126</b>	<b>\$49,283</b>	<b>(\$26,550)</b>	<b>\$4,920,531</b>		<b>\$65,449</b>	<b>\$73,450</b>

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	Federal Debt			Federal Debt			
	Held by the Public			Intragovernmental Debt Holdings			
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal 3)	(Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of October 31, 2013</b>	<b>12,187,370</b>	<b>62,162</b>	<b>(26,383)</b>	<b>4,953,253</b>		<b>53,131</b>	<b>73,669</b>
<b>Increases</b>							
Borrowings from the Public	538,660		(534)				
Net Increase in Intragovernmental Debt Holdings				(32,722)			518
Accrued Interest		19,940				14,624	
<b>Total Increases</b>	<b>538,660</b>	<b>19,940</b>	<b>(534)</b>	<b>(32,722)</b>		<b>14,624</b>	<b>518</b>
<b>Decreases</b>							
Repayments of Debt Held by the Public	444,904						
Net Decrease in Intragovernmental Debt Holdings - Principal							
Interest Paid		32,819				2,306	
Net Amortization			(367)				737
<b>Total Decreases</b>	<b>444,904</b>	<b>32,819</b>	<b>(367)</b>	<b>0</b>		<b>2,306</b>	<b>737</b>
<b>Balance as of November 30, 2013</b>	<b>\$12,281,126</b>	<b>\$49,283</b>	<b>(\$26,550)</b>	<b>\$4,920,531</b>		<b>\$65,449</b>	<b>\$73,450</b>

Notes to the Schedules of Federal Debt Managed by the Bureau of the Fiscal Service  
 For the month ended November 30, 2013 - Unaudited  
 (Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of November 30, 2013, Federal Debt Held by the Public consisted of the following:

	November 30, 2013	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,619,345	0.1%
Treasury Notes	\$7,795,110	1.8%
Treasury Bonds	\$1,395,101	5.1%
TIPS	\$958,712	1.1%
<b>Total Marketable</b>	<b>\$11,768,268</b>	
<b>Nonmarketable</b>	<b>\$512,858 *</b>	<b>2.3%</b>
<b>Total Federal Debt Held by the Public:</b>	<b>\$12,281,126</b>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$90,906 million as of November 30, 2013.

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$118,936
United States Savings Securities	\$179,608
Government Account Series	\$179,952
Other	\$1,381
<b>Total Nonmarketable</b>	<b>\$512,858</b>

**Note 3. Intragovernmental Debt Holdings**

As of November 30, 2013, Intragovernmental Debt Holdings are owed to the following:

	November 30, 2013
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,636,662
OPM: Civil Service Retirement and Disability Fund	819,067
DOD: Military Retirement Fund	490,108
DOD: DOD Medicare-Eligible Retiree Health Care Fund	200,754
HHS: Federal Hospital Insurance Trust Fund	195,948
SSA: Federal Disability Insurance Trust Fund	92,283
HHS: Federal Supplementary Medical Insurance Trust Fund	67,127
DOE: Nuclear Waste Disposal Fund	50,847
OPM: Postal Service Retiree Health Benefits Fund	46,925
OPM: Employees' Life Insurance Fund	42,133
FDIC: The Deposit Insurance Fund	37,608
DOL: Unemployment Trust Fund	30,178
OPM: Employees' Health Benefits Fund	23,276
Treasury: Exchange Stabilization Fund	22,666
DOL: Pension Benefit Guaranty Corporation	18,209 *
DOS: Foreign Service Retirement and Disability Fund	17,323
DOT: Airport and Airway Trust Fund	13,063
DOT: Highway Trust Fund	11,386
NCUA: National Credit Union Share Insurance Fund	10,955
Other Programs and Funds	94,013
<b>Total Intragovernmental Debt Holdings</b>	<b>4,920,531</b>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Labor (DOL); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

\* On October 01, 2013, the Pension Benefit Guaranty Corporation fund that invests in marketable Treasury securities became a fiduciary fund. Therefore, the marketable securities held in this fund are considered to be Federal Debt Held by the Public and are captured in Note 2 as Federal Debt Held by the Public instead of Note 3.

The average interest rate on Intragovernmental Debt Holdings without TIPS for November 30, 2013 was 3.5%

The average interest rate on Intragovernmental TIPS with Inflation for November 30, 2013 was 1.3%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of November 30, 2013, the inflation-adjusted principal balance included inflation of \$114,201 million.

**Note 4. Interest Expense**

	<u>November 30, 2013</u>
Federal Debt Held by the Public	
Accrued Interest	\$40,982
Net Amortization of Premiums and Discounts	736
Total Interest Expense on Federal Debt Held by the Public	<u>41,718</u>
Intragovernmental Debt Holdings	
Accrued Interest	30,264
Net Amortization of Premiums and Discounts	(1,465)
Total Interest Expense on Intragovernmental Debt Holdings	<u>28,799</u>
Total Interest Expense on Federal Debt Managed by Fiscal Service	<u>\$70,517</u>

As of November 30, 2013, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$2,241 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$1,462 million.

**Note 5. Fund Balance With Treasury**

	<u>As of November 30, 2013</u>
Appropriated Funds Obligated	\$907,743