

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of March, 1889.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$125,538,050 00	\$29,609,750 00	\$155,147,800 00	\$384,160 45	\$581,804 25
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	581,252,050 00	99,886,950 00	681,139,000 00	800,615 83	6,511,390 20
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	do.....	.....	.....	125,220 00	48,885 80	1,252 20
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	.....	14,000,000 00	210,000 00	105,000 00
Bonds issued to Pacific Rail-roads.....	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$540,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$8,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.	.....	.....	64,623,512 00	.....	64,623,512 00	27,509 96	969,352 68
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	771,413,612 00	129,496,700 00	915,038,532 00	1,471,122 04	8,468,799 13

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,369 27
Loan of 1847.....	January 23, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00
Loan of 1853.....	June 14, 1853.....	5 per cent.....	Matured after January 1, 1874.....	2,000 00	125 00
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	253,700 00	1,905 21
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,338 05
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	60,600 00	2,987 25
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	148,750 00	2,469 64
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	260,450 00	3,838 96
Consols of 1866, (called).....	March 3, 1866.....	6 per cent.....	Matured July 4, 1879, and at subsequent dates.....	67,750 00	3,245 16
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00
Funded Loan, 1861, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	49,950 00	703 96
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	34,750 00	3,647 91
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,500 00	616 50
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	88,600 00	328 00
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	59,250 00	387 60
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	14,300 00	518 40
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	2,950 00	88 93
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	284,700 00	4,987 06
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50
Seven-thirties of 1861.....	July 17, 1861.....	7 3-10 per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	756 98
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	34,595 00	1,741 83
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,600 00	1,201 50
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	186,320 00	28,418 55
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65.....	7 3-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	125,550 00	16,736 83
Certificates of Indebtedness.....	March 1, '67; March 3, '68.....	6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,950 00	244 19
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 23, 1878.....	5,000 00	384 31
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	1,941,245 26	156,030 08

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	\$56,807 50
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	346,681,016 00
Certificates of Deposit.....	June 8, 1872.....	\$14,960,000 00
Less amount held in Treasurer's cash.....	.....	510,000 00
Gold Certificates.....	March 3, 1863, and July 12, 1862.....	155,412,642 00
Less amount held in Treasurer's cash.....	.....	26,586,125 00
Silver Certificates.....	February 23, 1878.....	256,023,915 00
Less amount held in Treasurer's cash.....	.....	4,760,236 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	15,293,344 97
Less amount estimated as lost or destroyed, Act of June 21, 1879.....	.....	8,376,934 00
Aggregate of Debt bearing no Interest.....	.....	748,195,430 47

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$915,038,532 00	\$9,939,921 17	\$924,978,453 17
Debt on which interest has ceased since maturity.....	1,941,245 26	156,030 08	2,097,275 34
Debt bearing no interest.....	748,195,430 47	.....	748,195,430 47
<b>Total debt.....</b>	<b>1,665,172,207 73</b>	<b>10,095,951 25</b>	<b>1,675,268,158 98</b>
<b>Available for reduction of the Public Debt:</b>	<b>Less cash items available for reduction of the debt..... \$406,578,100 10</b>		
Gold held for gold certificates actually outstanding.....	\$128,826,517 00	251,263,679 00	380,090,196 00
Silver held for silver certificates actually outstanding.....	251,263,679 00	246,628,968 00	497,892,647 00
United States notes held for certificates of deposit actually outstanding.....	14,450,000 00	15,920,000 00	30,370,000 00
Cash held for matured debt and interest unpaid.....	12,087,196 51	10,828,552 91	22,915,749 42
Fractional currency.....	707 59	1,208 85	1,916 44
<b>Total available for reduction of the debt.....</b>	<b>406,578,100 10</b>	<b>406,578,100 10</b>	<b>813,156,200 20</b>
<b>Reserve fund:</b>	<b>Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882..... 100,000,000 00</b>		
<b>Unavailable for reduction of the debt:</b>	<b>Fractional silver coin..... \$24,921,008 84</b>		
Minor coin.....	229,229 41	.....	229,229 41
<b>Certificates held as cash:</b>	<b>Legal-tender..... 510,000 00</b>		
Gold.....	26,586,125 00	24,802,813 00	51,388,938 00
Silver.....	4,760,236 00	5,717,898 00	10,478,134 00
<b>Net cash balance on hand.....</b>	<b>51,856,361 00</b>	<b>54,006,396 81</b>	<b>105,862,757 81</b>
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>617,591,090 66</b>	<b>617,591,090 66</b>	<b>1,234,182,181 32</b>
<b>Net increase in cash.....</b>	<b>10,203,519 37</b>		
<b>Cash in the Treasury on account of Deposit Accounts:</b>	<b>National Bank Note Redemption Funds..... 88,780,358 23</b>		
Post Office and Disbursing Accounts, &c.....	45,943,016 84	.....	45,943,016 84
<b>Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....</b>	<b>752,264,405 73</b>	<b>81,856,361 00</b>	<b>834,120,766 73</b>
<b>Total Cash by Treasurer's Statement.....</b>	<b>720,408,104 73</b>	<b>720,408,104 73</b>	<b>1,440,816,209 46</b>

## COMPARISON.

CASE IN THE TREASURY.	APRIL 1, 1889.		MARCH 1, 1889.		INCREASE.	DECREASE.
	Principal.	Interest.	Principal.	Interest.		
Available for reduction of the Public Debt:	Less cash items available for reduction of the debt..... \$406,578,100 10					
Gold held for gold certificates actually outstanding.....	\$128,826,517 00	251,263,679 00	\$130,210,717 00	246,628,968 00	.....	.....
Silver held for silver certificates actually outstanding.....	251,263,679 00	246,628,968 00	246,628,968 00	246,628,968 00	.....	.....
United States notes held for certificates of deposit actually outstanding.....	14,450,000 00	15,920,000 00	15,920,000 00	15,920,000 00	.....	.....
Cash held for matured debt and interest unpaid.....	12,087,196 51	10,828,552 91	10,828,552 91	10,828,552 91	.....	.....
Fractional currency.....	707 59	1,208 85	1,208 85	1,208 85	.....	.....
<b>Total available for reduction of the debt.....</b>	<b>406,578,100 10</b>	<b>406,578,100 10</b>	<b>403,589,431 76</b>	<b>403,589,431 76</b>	<b>\$2,988,668 34</b>	<b>.....</b>
<b>Reserve fund:</b>	<b>Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882..... 100,000,000 00</b>					
<b>Unavailable for reduction of the debt:</b>	<b>Fractional silver coin..... \$24,921,008 84</b>					
Minor coin.....	229,229 41	.....	229,229 41	229,229 41	.....	.....
<b>Certificates held as cash:</b>	<b>Legal-tender..... 510,000 00</b>					
Gold.....	26,586,125 00	24,802,813 00	24,802,813 00	24,802,813 00	.....	.....
Silver.....	4,760,236 00	5,717,898 00	5,717,898 00	5,717,898 00	.....	.....
<b>Net cash balance on hand.....</b>	<b>51,856,361 00</b>	<b>54,006,396 81</b>	<b>48,096,158 50</b>	<b>48,096,158 50</b>	<b>1,055,650 00</b>	<b>5,910,237 81</b>
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>617,591,090 66</b>	<b>617,591,090 66</b>	<b>607,387,571 29</b>	<b>607,387,571 29</b>	<b>10,203,519 37</b>	<b>10,203,519 37</b>
<b>Net increase in cash.....</b>	<b>10,203,519 37</b>					
<b>Cash in the Treasury on account of Deposit Accounts:</b>	<b>National Bank Note Redemption Funds..... 88,780,358 23</b>					
Post Office and Disbursing Accounts, &c.....	45,943,016 84	.....	45,943,016 84	45,943,016 84	.....	.....
<b>Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....</b>	<b>752,264,405 73</b>	<b>81,856,361 00</b>	<b>754,467,266 56</b>	<b>80,800,711 00</b>	<b>1,055,650 00</b>	<b>.....</b>
<b>Total Cash by Treasurer's Statement.....</b>	<b>720,408,104 73</b>	<b>720,408,104 73</b>	<b>723,666,555 56</b>	<b>723,666,555 56</b>	<b>3,258,450 83</b>	<b>.....</b>

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$388,276 80	\$31,994,644 87	\$5,819,261 58	\$658,283 26	\$25,517,100 03	\$3,141,000 00	\$44,136 42	\$3,185,136 42
Kansas Pacific.....	6,303,000 00	94 54	8,209,323 09	3,678,745 05	.....	4,630,578 04	.....	.....	.....
Union Pacific.....	27,236,512 00	408,547 68	38,945,899 87	11,920,091 52	488,409 68	21,567,398 27	7,835,650 00	154,915 31	7,990,565 31
Central Branch, U. P.....	1,600,000 00	24,000 00	2,077,808 26	373,283 72	6,925 91	1,697,612 63	.....	.....	.....
Western Pacific.....	1,970,560 00	29,668 40	2,818,538 74	9,367 00	.....	2,809,166 74	.....	.....	.....
St. Louis City and Pacific.....	1,628,320 00	24,424 80	2,001,643 09	180,438 32	.....	1,881,204 77	.....	.....	.....
<b>Totals.....</b>	<b>64,623,512 00</b>	<b>909,352 68</b>	<b>80,547,859 42</b>	<b>21,951,173 19</b>	<b>1,108,619 75</b>	<b>57,493,060 48</b>	<b>10,976,650 00</b>	<b>190,050 73</b>	<b>10,576,700 73</b>

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business MARCH 30, 1889.